



## Table of Contents

- I. ISSUE INFORMATION:
  - Oklahoma Student Loan Bonds and Notes**
  - Tax-Exempt LIBOR Floating Rate Bonds, Series 2010A**
  - and Subordinate Series 2010B**
  - Federal Family Education Loan Program ("FFELP") Loans**
- II. DEBT SUMMARY
- III. PORTFOLIO BY SERVICER
- IV. PORTFOLIO SUMMARY
- V. FUND BALANCES
- VI. PORTFOLIO CHARACTERISTICS
  - A. LOAN STATUS
  - B. LOAN TYPE
  - C. PROGRAM TYPE
  - D. SCHOOL TYPE
- VII. PORTFOLIO INDICES
- VIII. WEIGHTED AVERAGE PAYMENTS MADE
- IX. COLLECTION ACTIVITY
- X. WATERFALL DISTRIBUTION
- XI. DISTRIBUTIONS / FEES - CURRENT PERIOD
- XII. CUMULATIVE DEFAULT ANALYSIS
- XIII. PRINCIPAL & INTEREST DISTRIBUTIONS by SERIES
- XIV. ASSET COVERAGE REPORT
- XV. BALANCE SHEET - UNAUDITED

I. ISSUE INFORMATION

**Issuer** OKLAHOMA STUDENT LOAN AUTHORITY  
525 Central Park Drive, Ste. 600  
Oklahoma City, OK 73105  
405-556-9210

**Base Cusip** 679110

**Issue Issued** Series 2010 Bonds  
October 6, 2010

**Contact:**

**Email** [finance@osla.org](mailto:finance@osla.org)

**Investor Website** <http://www.oslafinancial.com>

**Trustee** BOKF, NA dba Bank of Oklahoma

**Trustee Website** [www.bokf.com](http://www.bokf.com)

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: December 1, 2013  
Collection Period: 8/1/13-10/31/13

### II. DEBT SUMMARY

Class	CUSIP	Series	Rate	Index	Orig. Balance	Beg. Balance	Interest Accrual	Principal Redemption	P&I Paid <sup>1</sup>	End. Balance	% of Securities	Maturity
Senior	679110DY9	2010A-1	1.011%	AMT LIBOR FRN	132,545,000	50,595,000	127,904	5,195,000	5,322,904	45,400,000	29%	September 3, 2024
Senior	679110DZ6	2010A-2A	1.461%	Non-AMT LIBOR FRN	51,225,000	51,225,000	187,125	-	187,125	51,225,000	33%	September 1, 2037
Senior	679110EB8	2010A-2B	1.261%	Non-AMT LIBOR FRN	44,230,000	44,230,000	139,457	-	139,457	44,230,000	28%	September 1, 2037
<b>Total Senior Bonds</b>					<b>228,000,000</b>	<b>146,050,000</b>	<b>454,486</b>	<b>5,195,000</b>	<b>5,649,486</b>	<b>140,855,000</b>	<b>90%</b>	
Subordinate	679110EA0	2010B	0.000%	Adj Fixed Rate Bond	15,517,718	15,517,718	-	-	-	15,517,718	10%	September 4, 2040
<b>Total All Bonds</b>					<b>\$243,517,718</b>	<b>\$161,567,718</b>	<b>\$454,486</b>	<b>\$5,195,000</b>	<b>\$5,649,486</b>	<b>\$156,372,718</b>	<b>100%</b>	

<sup>1</sup>Principal and Interest are paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: December 1, 2013  
Collection Period: 8/1/13-10/31/13

III. PORTFOLIO BY SERVICER				
Servicer	Principal Balance	% of Portfolio	# of Loans	Claims Outstanding
OSLA Student Loan Servicing™	155,608,335	100%	18,792	1,228,871
<b>Totals</b>	<b>\$155,608,335</b>	<b>100%</b>	<b>18,792</b>	<b>\$1,228,871</b>

**OSLA 2010 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

**Report Date: December 1, 2013**  
**Collection Period: 8/1/13-10/31/13**

IV. PORTFOLIO SUMMARY			
10/6/10 Collateral Pool Characteristics	Beg. Balance	Activity	End. Balance
Original Principal Balance	237,563,730	-	237,563,730
Cumulative original principal balance acquired through prefunding <sup>1</sup>	-	-	-
Cumulative original principal balance acquired through recycling <sup>1</sup>	-	-	-
Cumulative original principal balance acquired through additional note issuance <sup>1</sup>	-	-	-
Cumulative original principal balance removed through loan sales / buybacks <sup>1</sup>	-	-	-
Cumulative Interest Capitalized on above loans	1,120,580	-	1,120,580
Ending Original Pool Balance			\$238,684,310

<sup>1</sup>This Trust Indenture is a closed indenture with no recycling or future issuance allowed.

IV. PORTFOLIO SUMMARY (Cont'd)			
Current Portfolio	Beg. Balance	Activity	End. Balance
Principal Balance	160,463,993	(4,855,658)	155,608,335
Accrued Interest to be Capitalized	496,492	(40,823)	455,670
Total Pool Balance	160,960,485	(4,896,481)	156,064,004
Total Fund Accounts Balance	6,394,642	(1,098,011)	5,296,631
<b>Total Student Loans and Fund Balance</b>	<b>\$167,355,128</b>	<b>(\$5,994,494)</b>	<b>\$161,360,635</b>
Weighted Average Coupon (WAC)	4.1%		4.1%
Weighted Average Remaining Maturity (WARM-2) <sup>1</sup>	203		203
Weighted Average Remaining Maturity (WARM-2) <sup>2</sup>	205		204
Number of Loans	19,585	(793)	18,792
Number of Borrowers	10,671	(412)	10,259
Average Borrower Indebtedness	15,037		15,168

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.  
<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods; remaining deferment and forbearance periods; weighted by pool balance.

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: December 1, 2013  
Collection Period: 8/1/13-10/31/13

### V. FUND BALANCES<sup>1</sup>

Fund	Beg. Balance	Activity	End. Balance
Collection Account	5,743,644	(1,088,351)	4,655,293
Acquisition Account	-	-	-
Debt Service Reserve (beginning balance) <sup>2</sup>	378,275		
Less Releases		(13,150)	
Less Draws		-	
Plus Investment Earnings		-	
Debt Service Reserve (ending balance)			365,125
Department Rebate Fund	272,724	3,488	276,212
Excess Interest Funds	-	-	-
<b>Total Fund Balances</b>	<b>\$6,394,642</b>	<b>(\$1,098,012)</b>	<b>\$5,296,631</b>

Note: Original Specified Debt Service Reserve Account Balance      \$            570,000

<sup>1</sup>Fund balances will not match Asset Cert or Balance Sheet due to timing issues when the Balance Sheet is available. Cash balances used are off actual month end bank statement.

<sup>2</sup>Per Trust Indenture, Specified Debt Service Reserve requirement is 25bps of outstanding debt at end of the current collection period. However, there is a minimum Reserve amount of \$340,000, which is to be used for the last (or at maturity) of the Senior 2010A Bonds (Sub B principal amount not included).

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: December 1, 2013  
Collection Period: 8/1/13-10/31/13

### VI. PORTFOLIO CHARACTERISTICS

#### A. LOAN STATUS

Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	40	23	120,418	74,401	0.1%	0.0%	2.4%	2.5%	119	119	140	146
Grace	16	31	50,072	87,375	0.0%	0.1%	2.3%	2.3%	120	120	123	122
Repayment												
Current	13,583	13,231	117,840,006	116,550,277	73.2%	74.7%	4.0%	4.0%	202	202	202	202
31 - 60 Days Delinquent	618	653	4,803,854	4,786,543	3.0%	3.1%	4.4%	4.6%	197	193	197	193
61 - 90 Days Delinquent	335	358	2,231,440	2,900,823	1.4%	1.9%	4.8%	4.3%	188	207	188	207
91 - 120 Days Delinquent	250	203	2,003,894	1,257,202	1.2%	0.8%	4.5%	4.0%	221	183	221	183
121 - 180 Days Delinquent	493	336	3,100,972	2,037,447	1.9%	1.3%	4.0%	4.2%	195	186	195	186
181 - 270 Days Delinquent	386	408	2,966,937	2,414,178	1.8%	1.5%	4.2%	3.9%	204	182	204	182
271 + Days Delinquent	159	123	893,363	703,425	0.6%	0.5%	4.5%	4.1%	180	173	180	173
Total Repayment	15,824	15,312	133,840,467	130,649,895	83.2%	83.7%	4.1%	4.1%	202	201	202	201
Forbearance	696	576	6,594,272	5,785,422	4.1%	3.7%	4.4%	4.8%	232	228	233	230
Deferment	2,823	2,678	19,381,258	18,237,990	12.0%	11.7%	4.4%	4.4%	208	206	222	221
Claims in Progress	182	171	952,783	1,228,871	0.6%	0.8%	4.7%	4.4%	167	202	167	202
Claims Denied	4	1	21,215	51	0.0%	0.0%	3.5%	0.0%	96	48	96	48
<b>Total Portfolio</b>	<b>19,585</b>	<b>18,792</b>	<b>\$160,960,485</b>	<b>\$156,064,004</b>	<b>100%</b>	<b>100%</b>	<b>4.1%</b>	<b>4.1%</b>	<b>203</b>	<b>203</b>	<b>205</b>	<b>204</b>

#### B. LOAN TYPE

Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Stafford Loans												
Subsidized	4,845	4,506	8,616,618	8,034,776	5.4%	5.1%	2.3%	2.3%	106	106	110	109
Unsubsidized	2,516	2,361	6,194,713	5,817,222	3.8%	3.7%	2.3%	2.3%	111	111	115	115
Total Stafford Loans	7,361	6,867	14,811,331	13,851,997	9.2%	8.9%	2.3%	2.3%	108	108	112	112
PLUS / Grad Loans	64	51	196,630	142,630	0.1%	0.1%	3.1%	4.2%	91	92	91	93
Consolidation Loans												
Subsidized	6,076	5,940	65,760,593	63,892,589	40.9%	40.9%	4.3%	4.3%	201	200	203	201
Unsubsidized	6,084	5,934	80,191,931	78,176,787	49.8%	50.1%	4.3%	4.3%	223	222	225	223
Total Consolidation Loans	12,160	11,874	145,952,524	142,069,377	90.7%	91.0%	4.3%	4.3%	213	212	215	213
<b>Total Portfolio</b>	<b>19,585</b>	<b>18,792</b>	<b>\$160,960,485</b>	<b>\$156,064,004</b>	<b>100%</b>	<b>100%</b>	<b>4.1%</b>	<b>4.1%</b>	<b>203</b>	<b>203</b>	<b>205</b>	<b>204</b>

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: December 1, 2013  
Collection Period: 8/1/13-10/31/13

### VI. PORTFOLIO CHARACTERISTICS (continued)

#### C. PROGRAM TYPE

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	309	283	1,457,857	1,415,904	0.9%	0.9%	2.1%	2.1%	124	124	128	126
Undergraduate	7,116	6,635	13,550,104	12,578,723	8.4%	8.1%	2.3%	2.3%	106	106	110	110
Consolidation Loans	12,160	11,874	145,952,524	142,069,377	90.7%	91.0%	4.3%	4.3%	213	212	215	213
<b>Total Portfolio</b>	<b>19,585</b>	<b>18,792</b>	<b>\$160,960,485</b>	<b>\$156,064,004</b>	<b>100%</b>	<b>100%</b>	<b>4.1%</b>	<b>4.1%</b>	<b>203</b>	<b>203</b>	<b>205</b>	<b>204</b>

#### D. SCHOOL TYPE

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	4,622	4,317	9,927,337	9,281,912	66.1%	66.3%	2.3%	2.3%	111	111	114	114
2 Year School	1,649	1,536	2,817,257	2,635,510	18.8%	18.8%	2.5%	2.5%	104	104	109	109
Vocational / Proprietary	1,154	1,065	2,263,368	2,077,205	15.1%	14.8%	2.3%	2.3%	100	100	104	103
<b>Total Portfolio Excluding Consolidation<sup>3</sup></b>	<b>7,425</b>	<b>6,918</b>	<b>\$15,007,961</b>	<b>\$13,994,628</b>	<b>100%</b>	<b>100%</b>	<b>2.3%</b>	<b>2.3%</b>	<b>108</b>	<b>108</b>	<b>112</b>	<b>111</b>

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

<sup>3</sup>Federal Consolidation Loans are not reported by School Type.



# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: December 1, 2013  
Collection Period: 8/1/13-10/31/13

### VII. PORTFOLIO INDICES - BORROWER RATE BASIS

Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	437	420	5,166,336	4,922,358	3.2%	3.2%	310
Fixed/LIBOR	11,811	11,546	139,884,153	136,296,026	86.9%	87.3%	261
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	1,969	1,837	4,819,481	4,527,780	3.0%	2.9%	286
Variable/LIBOR	5,368	4,989	11,090,516	10,317,841	6.9%	6.6%	218
<b>Total Portfolio</b>	<b>19,585</b>	<b>18,792</b>	<b>\$160,960,485</b>	<b>\$156,064,004</b>	<b>100%</b>	<b>100%</b>	<b>261</b>

Interest Type / SAP Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	437	420	5,166,336	4,922,358	4.6%	4.5%	310
Fixed/LIBOR	7,952	7,764	90,873,489	88,481,134	81.2%	81.8%	264
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	1,969	1,837	4,819,481	4,527,780	4.3%	4.2%	286
Variable/LIBOR	5,348	4,972	11,050,842	10,283,183	9.9%	9.5%	218
<b>Total Portfolio</b>	<b>15,706</b>	<b>14,993</b>	<b>\$111,910,147</b>	<b>\$108,214,455</b>	<b>100%</b>	<b>100%</b>	<b>263</b>

Interest Type / SAP Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	-	-	-	-	-	-	-
Fixed/LIBOR	3,859	3,782	49,010,664	47,814,892	99.9%	99.9%	256
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	-	-	-	-	-	-	-
Variable/LIBOR	20	17	39,675	34,658	0.1%	0.1%	209
<b>Total Portfolio</b>	<b>3,879</b>	<b>3,799</b>	<b>\$49,050,339</b>	<b>\$47,849,550</b>	<b>100%</b>	<b>100%</b>	<b>256</b>

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: December 1, 2013  
Collection Period: 8/1/13-10/31/13

### VII. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	2,406	2,257	9,985,816	9,450,138	6.2%	6.1%	299
1 Month LIBOR	17,179	16,535	150,974,669	146,613,866	93.8%	93.9%	258
<b>Total Portfolio</b>	<b>19,585</b>	<b>18,792</b>	<b>\$160,960,485</b>	<b>\$156,064,004</b>	<b>100%</b>	<b>100%</b>	<b>261</b>

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	2,406	2,257	9,985,816	9,450,138	8.9%	8.7%	299
1 Month LIBOR	13,300	12,736	101,924,330	98,764,317	91.1%	91.3%	259
<b>Total Portfolio</b>	<b>15,706</b>	<b>14,993</b>	<b>\$111,910,147</b>	<b>\$108,214,455</b>	<b>100%</b>	<b>100%</b>	<b>263</b>

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	-	-	-	-	-	-	-
1 Month LIBOR	3,879	3,799	49,050,339	47,849,550	100%	100%	256
<b>Total Portfolio</b>	<b>3,879</b>	<b>3,799</b>	<b>\$49,050,339</b>	<b>\$47,849,550</b>	<b>100%</b>	<b>100%</b>	<b>256</b>

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: December 1, 2013  
 Collection Period: 8/1/13-10/31/13

### VIII. WEIGHTED AVERAGE PAYMENTS MADE

Loan Status	Pool Balance <sup>1</sup>	% of Pool Balance	Time until Repayment <sup>2</sup>	# of Payments Made <sup>3</sup>
In School	74,401	0.0%	27.4	1.1
Grace	87,375	0.1%	1.9	0.0
Deferment	18,237,990	11.7%	14.4	23.0
Forbearance	5,785,422	3.7%	1.3	33.3
Repayment	130,649,895	83.7%	0.0	64.8
Claims	1,228,871	0.8%	0.0	24.8
<b>Total</b>	<b>\$156,063,953</b>	<b>100%</b>	<b>1.7</b>	<b>58.3</b>

<sup>1</sup> Pool Balance amounts do not include claims denied amount found on Loan Status table on Page 6.

<sup>2</sup> Includes grace and deferment/forbearance remaining period divided by Total Pool Balance; data displayed by months.

<sup>3</sup> Total number of payments made divided by Total Pool Balance; data displayed by months.

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: December 1, 2013

Collection Period: 8/1/13-10/31/13

IX. COLLECTION ACTIVITY	
A. Student Loan Cash Principal Activity	
	Amount
Borrower Payments	(2,770,259)
Refunds	-
Consolidation Payments	(1,411,605)
Claim Payments	(1,082,806)
Lender Payments	-
<b>Total Cash Principal Activity</b>	<b>(\$5,264,670)</b>

B. Student Loan Non-Cash Principal Activity	
	Amount
Repurchases	-
Interest Capitalized	433,077
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	-
Write Offs	(23,119)
Government Interest Adjustments	-
Borrower Interest Accruals	-
Incentive Reduction	(946)
<b>Total Non-Cash Principal Activity</b>	<b>\$409,012</b>
<b>Total Student Loan Principal Activity</b>	<b>(\$4,855,658)</b>

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: December 1, 2013  
 Collection Period: 8/1/13-10/31/13

IX. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
Borrower Payments	1,070,489
Refunds	-
Consolidation Payments	9,594
Claim Payments	39,433
Lender Payments	-
<b>Total Interest Activity</b>	<b>\$1,119,516</b>

D. Student Loan Non-Cash Interest Activity	
	Amount
Repurchases	-
Interest Capitalized	(433,077)
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	(13,135)
Write Offs	1,057
Government Interest Adjustments	8,138
Borrower Interest Accruals	1,500,381
Incentive Reduction	-
<b>Total Non-Cash Interest Adjustments</b>	<b>\$1,063,365</b>
<b>Total Student Loan Interest Activity</b>	<b>\$2,182,881</b>

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: December 1, 2013  
Collection Period: 8/1/13-10/31/13

X. WATERFALL DISTRIBUTION		
	Amount Due	Available Funds Balance
Beginning Balance from Prior Collection Period		173
Interest Earned on Fund Balances	265	
Collections Received		
Principal	5,264,670	
Interest	1,119,516	
Total Collections Received		\$6,384,186
Collection Items In-Transit <sup>1</sup>	49,374	
		49,374
<b>Total Available Funds (Collections Account)</b>		<b>\$6,433,999</b>
<b>First: USDE Interest Benefit and Fees Due</b>		6,434,000
Net Interest Benefit fees paid/accrued	(226,240)	
Consolidation Rebate fees paid/accrued	(381,826)	5,825,934
<b>Second: Trustee Fees Due</b>		
Trustee fees paid	-	5,825,934
Current Trustee fees and expenses due	(2,827)	5,823,107
Prior Months Unpaid Trustee fees and expenses due	-	5,823,107
<b>Third: Servicer Fees Due</b>		
Servicer fees paid	(130,674)	5,692,433
Current Servicer fees and expenses due	-	5,692,433
Prior Months Unpaid Servicer fees and expenses due	-	5,692,433
<b>Fourth: Administrator Fees due</b>		
Administrator fees paid	(39,794)	5,652,639
Current Administrator fees and expenses due	-	5,652,639
Prior Months Unpaid Administrator fees and expenses due	-	5,652,639
<b>Fifth: Interest Distribution on Senior Obligations</b>		
Series 2010A-1	(127,904)	5,524,735
Series 2010A-2A	(187,125)	5,337,610
Series 2010A-2B	(139,457)	5,198,153
<b>Sixth: Debt Service Reserve Account</b>		
Amount needed to restore Debt Service Reserve Account	-	5,198,153
<b>Seventh: Principal Distribution on Senior Obligations</b>		
Series 2010A-1	(5,195,000)	3,153
Series 2010A-2A	-	3,153
Series 2010A-2B	-	3,153
<b>Eighth: Series 2010B Bondholder</b>		
Series 2010B Principal Distribution	-	3,153
<b>Ninth: Authority</b>		
Excess funds released to Authority	-	3,153
<b>Total Payments Due</b>	<b>(6,430,847)</b>	<b>3,153</b>
<b>Excess Funds to be used for payments next quarter</b>		<b>\$3,153</b>

<sup>1</sup>These are in-transit items that are received after posting cutoff time.

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: December 1, 2013

Collection Period: 8/1/13-10/31/13

XI. DISTRIBUTIONS / FEES - CURRENT PERIOD	
Distributions / Fees	Amount
USDE Interest Benefit and Fees Due	-
Net Interest Benefit Fees	226,240
Consolidation Rebate Fees	381,826
Trustee Fees	2,827
Servicer Fees	130,674
Administrator Fees	39,794
Interest Distribution on Senior Obligations	
Series 2010A-1	127,904
Series 2010A-2A	187,125
Series 2010A-2B	139,457
Debt Service Reserve Account	-
Principal Distribution on Senior Obligations	
Series 2010A-1	5,195,000
Series 2010A-2A	-
Series 2010A-2B	-
Series 2010B Bondholder	
Series 2010B Principal Distribution	-
Excess Funds Released to Authority	-
<b>Total Payments</b>	<b>\$6,430,847</b>

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

**Report Date: December 1, 2013**  
**Collection Period: 8/1/13-10/31/13**

### XII. CUMULATIVE DEFAULT ANALYSIS

Default and Recovery Statistics	Balance	%
Current Period Claims filed this Quarter <sup>1</sup>	\$1,544,848	1.0%
Cumulative Claims filed to date <sup>2</sup>	\$30,986,013	13.0%
Current Period Claims Recalled this Quarter <sup>3</sup>	\$63,535	
Current Period Payments Received	\$1,086,349	98.0%
Cumulative Payments Received <sup>4</sup>	\$26,784,253	98.0%
Current Period Rejection Rate <sup>5</sup>	\$51	0.0%
Cumulative Rejection Rate <sup>6</sup>	\$51	0.0%

<sup>1.</sup> Current Period claims are divided by current quarter pool balance.

<sup>2.</sup> Cumulative claims are divided by original pool balance and amount is reduced by claims recalled amount.

<sup>3.</sup> This amount was in claim status as of cutoff date. Amounts are adjusted on a monthly basis, therefore this amount may fluctuate.

<sup>4.</sup> Cumulative Payments Received amount will not include un-insured loans.

<sup>5.</sup> Current Period Rejections filed are divided by current quarter pool balance. These are loans that have reached uninsured status during this collection period.

<sup>6.</sup> Cumulative Rejections filed are divided by original pool balance. These are loans that are still in uninsured loan status but are not past the cure period.



# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: December 1, 2013  
 Collection Period: 8/1/13-10/31/13

XIII. PRINCIPAL & INTEREST DISTRIBUTIONS by SERIES					
Payments	Series 2010A-1	Series 2010A-2A	Series 2010A-2B	Series 2010B-1	Totals
Quarterly Interest Due	127,904	187,125	139,457	-	454,486
Quarterly Interest Paid <sup>1</sup>	127,904	187,125	139,457	-	454,486
Interest Shortfall	-	-	-	-	-
Interest Carryover Due	-	-	-	-	-
Interest Carryover Paid	-	-	-	-	-
Interest Carryover	-	-	-	-	-
Quarterly Principal Distribution Amount	5,195,000	-	-	-	5,195,000
Quarterly Principal Paid <sup>1</sup>	5,195,000	-	-	-	5,195,000
Shortfall	-	-	-	-	-
<b>Total Distribution Amount</b>					<b>\$5,649,486</b>

<sup>1</sup>Principal and Interest are paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: December 1, 2013  
Collection Period: 8/1/13-10/31/13

### XIV. Asset Coverage Report

#### 2010 INDENTURE OF TRUST, PARITY ASSET COVERAGE REPORT AS OF OCTOBER 31, 2013

Delivered regarding the Series 2010A1, A-2A, A-2B Bond Resolution, adopted October 6, 2010, as supplemented. Not prepared on the basis of generally accepted accounting principles, so capitalized assets, such as Cost of Issuance and Premiums are not included as assets, and an estimate for excess yield liability on tax-exempt debt is included.

#### I. ASSETS

#### Parity Total

1. Balance of insured Eligible Loans which are no more than 270 days delinquent unless a claim has been filed by the 270th day in which case the loan may be included until such time as the claim has been returned or rejected:	
A. Eligible Loans-Current Principal Balance <sup>1</sup>	\$155,608,284
B. Accrued Borrower Interest on such Eligible Loans <sup>2</sup>	1,210,369
C. Accrued USDE interest and special allowance payments on such Eligible Loans	(309,179)
2. Balance of Investment Securities in the following funds and accounts held by the Trustee <sup>3</sup>	
A. Collection Account	5,669,007
B. Acquisition Account	0
C. Debt Service Reserve Account	365,125
D. Department Rebate Fund	276,212
E. Accrued Investment Earnings	93
3. Authority Collections Holding Account	0
TOTAL ASSETS	\$162,819,911

#### II. LIABILITIES

#### Parity Total

1. Aggregate principal amount of Bonds Outstanding	\$146,050,000
2. Aggregate principal amount of Bonds Outstanding (Subordinate)	15,517,718
3. Accrued and unpaid interest	297,941
4. Accrued and unpaid Program Expenses, Administrative and Servicing Expenses	(36,210)
5. Due to Other Funds (net)	0
6. Other amounts owed:	
A. Consolidation Loan Rebate	124,651
B. Estimated Rebate Liability	0
C. Other Liabilities	0
7. Estimated Excess Yield Liability	0
TOTAL LIABILITIES	\$161,954,100
COVERAGE AMOUNT	<u>\$865,811</u>

TOTAL LIABILITIES and FUND EQUITY \$162,819,911

TOTAL SENIOR COVERAGE AMOUNT \$16,383,529  
TOTAL SENIOR COVERAGE RATIO 111.19%

TOTAL ASSET COVERAGE RATIO 100.53%

Total Assets  
Total Liabilities

Dated: OCTOBER 31, 2013

<sup>1</sup> Eligible Loans CPB amount does not include uninsured amounts.

<sup>2</sup> ABI on Eligible Loans amount does not include uninsured amounts.

<sup>3</sup> Trust fund balances are invested in the INVESCO AIM Treasury Cash Management Fund. This fund is a U.S. Government securities-based money market mutual fund.

The Authority does not utilize swaps or any other financial products in association with debt financings.

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: December 1, 2013  
Collection Period: 8/1/13-10/31/13

XV. Balance Sheet - Unaudited	
<b>Oklahoma Student Loan Authority</b>	
<b>2010A Balance Sheet</b>	
<b>October 31, 2013</b>	
<b>(Unaudited)</b>	
Schedule of Assets	
Cash & Cash Equivalents	0
Due from Collections Holding	0
Accounts Receivable - Loan Servicing	0
USDE Receivable - Interest benefit	(309,179)
Student Loan Interest Receivable <sup>1</sup>	1,210,370
Investment Earning Receivable	93
Total Cash & Receivables	901,285
Trust Fund Investments (at Cost)	
Collection Account	5,669,007
DE Rebate	276,212
Debt Service Account	365,125
Total Trust Fund Investments	6,310,344
Student Loan Notes Receivable <sup>2</sup>	155,608,335
Allowance for Loan Losses	(1,033,663)
Unprocessed Deposits	0
Net Student Loan Notes Receivable	154,574,672
Premium on Loan Acquisition	0
Deferred Financing Costs	0
Deferred Loan Fees	0
Total Other Assets - Net	0
<b>TOTAL ASSETS</b>	<b>\$161,786,300</b>

<sup>1</sup> Student Loan Interest Receivable amount includes uninsured loans.

<sup>2</sup> Student Loan Notes Receivable amount includes uninsured loans.

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: December 1, 2013  
 Collection Period: 8/1/13-10/31/13

XV. Balance Sheet - Unaudited (cont'd)	
<b>Oklahoma Student Loan Authority</b>	
<b>2010A Balance Sheet</b>	
<b>October 31, 2013</b>	
<b>(Unaudited)</b>	
Schedule of Liabilities & Equity	
Interest Payable	297,941
Due to Operating Fund	(36,210)
Other Accrued Liabilities	124,651
	-----
Total Current Liabilities	386,382
	-----
Bonds Payable - 2010A/B	161,567,718
Original Issue Discount	(405,240)
Arbitrage Rebate Payable	0
	-----
Total Liabilities	161,548,860
	-----
Total Equity	237,440
	-----
<b>TOTAL LIAB. &amp; EQUITY</b>	<b>\$161,786,300</b>
	=====